



## Ecobank Transnational Incorporated H1 2020 26 July 2021

MPR: 11.50%  
June '21 Inflation Rate: 17.75%  
Q1 2021 Real GDP: 0.51%

### Ecobank Transnational Incorporated

#### Statement of Profit or Loss

	H1 2021 (N' million)	H1 2020 (N' million)	% Change
Interest and similar income	282,746	257,786	9.68%
Interest and similar expense	(97,967)	(96,373)	1.65%
<b>Net interest income</b>	<b>184,779</b>	<b>161,413</b>	<b>14.48%</b>
Impairment loss on financial assets	(43,567)	(36,482)	19.42%
<b>Net interest income after impairment loss on financial assets</b>	<b>141,212</b>	<b>124,931</b>	<b>13.03%</b>
Net Fee and commission income	83,443	71,158	17.26%
Net trading income	53,895	51,254	5.15%
Other operating income	12,765	6,487	96.79%
Personnel expenses	(85,524)	(85,613)	-0.10%
Depreciation & Amortization	(19,838)	(17,964)	10.43%
Other operating expenses	(91,255)	(82,490)	10.63%
Loss from hyperinflationary economies	(9,389)	(3,574)	162.70%
Share of gain/(loss) of Associates	15	(57)	
<b>Profit before income tax</b>	<b>85,324</b>	<b>64,133</b>	<b>33.04%</b>
Income tax expense	(23,402)	(16,079)	45.55%
<b>Profit after tax</b>	<b>61,921</b>	<b>48,055</b>	<b>28.86%</b>
Profit for the period from discontinued operations	632	480	31.54%
<b>Profit for the period</b>	<b>62,552.89</b>	<b>48,534.70</b>	<b>28.88%</b>
<b>Earnings per Share (in Kobo)</b>	<b>174.21</b>	<b>135.00</b>	<b>29.04%</b>

#### Balance Sheet as at June 30, 2021.

Cash and Cash equivalents	1,739,005	1,502,277	15.76%
Investment securities	3,379,924	2,540,453	33.04%
Loans and Advances	4,679,432	4,391,938	6.55%
Property Plant and Equipment	339,567	324,476	4.65%
Other Assets	883,629	1,625,206	-45.63%
<b>Total Assets</b>	<b>11,021,557</b>	<b>10,384,349</b>	<b>6.14%</b>
Customers' deposits	8,579,765	8,280,305	3.62%
Borrowings	939,158	769,907	21.98%
Derivative Liabilities	13,121	31,589	-58.46%
Other Liabilities	686,333.59	490,792.97	39.84%
<b>Total Liabilities</b>	<b>10,218,378</b>	<b>9,572,595</b>	<b>6.75%</b>
<b>Total shareholders' equity</b>	<b>803,179</b>	<b>811,754</b>	<b>-1.06%</b>

Source: Company Financials, Cowry Research

Interim Dividend  
N/A

Bonus  
N/A

Closure Date  
N/A

Payment Date  
N/A

AGM Date  
N/A

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